

Ittingen, 02 février 2025

## Price update 2025

Dear Valued Customer,

We hope this message finds you well.

As you are aware, we have always strived to manage price increases arising from fluctuations in raw material costs, exchange rates, and supply chain changes through an enhanced efficiency, alternative freight models, and volume management. However, due to the ever changing global situation—including shifts in exchange rates, increased costs of raw materials and freight costs influenced by ongoing conflicts in the region —our cost calculations have been significantly impacted. Most notably, the price of silver has risen over 35% an ounce within the past year, further contributing to these increased costs.

With this, over the past year, we have been strategic in supporting our continued growth to better serve you, our global partners. We have continued to invest in expansions in production, including new high-production lines, equipment, and sustainable solutions. These investments will enable us to increase efficiency and maintain our commitment to providing the highest quality products in the world.

### Price Changes for Silver:

- February 11<sup>th</sup>, 2024 Silver was at 729.44 USD a Kilo.
- February 4<sup>th</sup>, 2025 Silver closed at 1025.50 USD a Kilo.



As a result, we find ourselves in the unfortunate position of needing to adjust our current price structure. Please find attached the updated price list, which will be effective for all orders placed on or after May 1, 2025.

Conditions for the New Pricing:

- Orders placed by April 30, 2025, will be confirmed at the current prices. The last shipment for these orders at the present prices will be on May 31, 2025, depending on availability and lead-time.
- Orders already placed and confirmed will remain unaffected. Changes of delivery dates exceeding May 31, 2025 will not be accepted.
- Any orders placed before April 30, 2025, with delivery scheduled on or after May 1, 2025, will be confirmed at the new prices.
- Overproportioned orders will be adapted on case-by-case basis from Renata SA.

We sincerely appreciate your continued business and the trust you place in us.

Please know that we are committed to maintaining the highest quality and service standards while doing our best to manage costs in these challenging times.

Thank you for your understanding. Should you have any questions or need further clarification, please do not hesitate to contact us.

Best Regards,

Daniela Mancino Püntener  
Head of Consumer Sales, Marketing & Services