

20 October 2025

Notice of SEIZAIKEN Price Adjustment

Dear Valued Distribution Partners,

We sincerely appreciate your continued support and partnership.

As you may have observed, the global silver market has experienced an unprecedented surge. Over the past year, silver prices have increased by more than 60% year-on-year, rising from \$32.42/oz in October 2024 to over \$52/oz in October 2025. In JPY terms, this translates to approximately 263,270 JPY/kg, continuously breaking historical records. Please refer to the chart below for a clear illustration of this trend:

Despite our best efforts to absorb these cost increases through productivity improvements and cost-saving measures, the magnitude of this surge has exceeded what we can manage internally. To ensure stable supply and maintain product quality, we are compelled to implement a price adjustment.





Details of the Price Adjustment:

- **Affected Products:** 11 models
SR626SW, SR621SW, SR920SW, SR721SW, SR616SW, SR716SW,
SR726W, SR1120SW, SR1120W, SR721W, SR916SW
- **Effective Date:** Applicable from your next order
- **New Pricing:** Please refer to the updated price list provided separately

We deeply regret any inconvenience this may cause and kindly ask for your understanding and cooperation during this challenging period. Your continued support is essential for our mutual success.

Should you have any questions or require further clarification, please do not hesitate to contact your sales representative.

Thank you for your trust and partnership.

Sincerely,

A handwritten signature in black ink, appearing to read "H. Umemura", written in a cursive style.

Hiroshi Umemura
Seiko Instruments Inc.